



Exploration for high-grade base and precious metal deposits in Canada's most prolific mining districts

Tom Obradovich, President and CEO

Disclaimer

This document may contain certain forward-looking information which involves known and unknown risks and uncertainties.

This forward-looking information included, or may be based upon, estimates, forecasts, and statements as to management's expectations with respect to, among other things, the size and quality of the company's mineral resources, future trends for the company, progress in development of mineral properties, the issue of permits, future production and sales volumes, capital and mine production costs, transportation and shipping costs, demands and market outlook for metals, future metal prices and treatment and refining charges, general market conditions, access to capital and the financial results of the company.

Actual results may differ materially from those expressed or implied by forward-looking statements. Historical estimations of resources and reserves may not comply in all respects with the standards contained in national instrument 43-101 "standards of disclosure for mineral projects" of the Canadian securities administrators. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that mineral resources will be converted into mineral reserves.

All intersection widths reported are core widths, unless otherwise stated.

Why Invest in Conquest?

NEW MANAGEMENT, EXPERIENCED IN EXPLORATION

Decades of experience discovering mineral deposits domestically and internationally

HIGH-GRADE MASSIVE SULPHIDE CU FOCUS

Global Copper production set to increase as result of a surge in demand for battery metals

LOCATION OF FLAGSHIP BELFAST-TECK MAG PROPERTY

Primary exploration area within the southern portion of the Abitibi Greenstone Belt

SCALE OF PROPERTY

Large package of land totaling 350 sq. km, owned 100% by Conquest Resources Ltd.

UNDEREXPLORED PROPERTY

Regional, Methodical Exploration applied to the area for the first time

DIVERSIFIED APPROACH

Exploration for Cu-Ni-PGE, VMS, IOCG and Fe hosted Au deposits

TIGHT CAPITAL STRUCTURE/TREASURY

C\$1.4M Cash position – **Fully Funded Phase 1 Drill Program** – 134m shares I&O

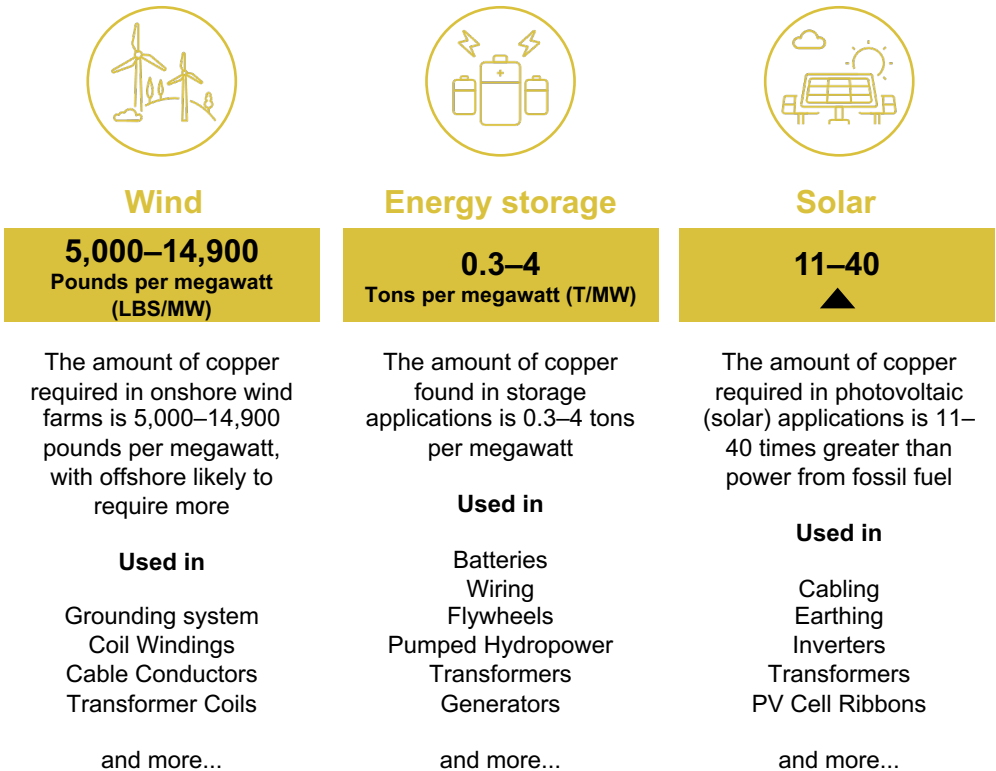


Copper's role in a low carbon economy

Copper's critical role:

- Extensively used in renewable energy and electric vehicle applications
- Highest thermal and electrical conductivity of any non-precious metal
- Green energy requires 2-6 times more copper per megawatt than fossil fuels or nuclear
- 27 million electric vehicles expected to be on the road by 2027, which will increase copper demand from 185,000 tonnes to 1.74 million tonnes.

Source: Feeco International



An internal combustion engine uses



of copper

Electric vehicle copper use by type (in kg)
Hybrid electric vehicle (HEV) 40
Plug-in hybrid electric vehicle (PHEV) 60
Battery electric vehicle (BEV) 83
Hybrid electric bus (Ebus HEV) 89
Battery-powered electric bus (Ebus BEV) 224–369

New discoveries needed

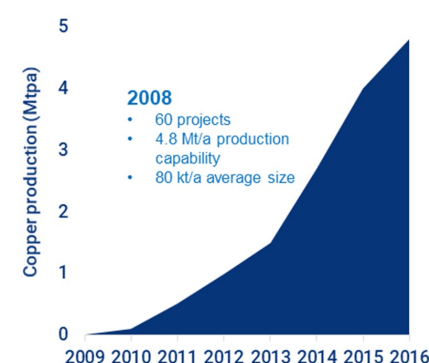
"Copper will play a pivotal role in the renewable energy transition, which is set to grow demand for the base metal by an average of ~2% per year over the next 20 years.

Without additional substantial investment, production will decline from 2024 onwards. Coupled with demand growth, this decline in output will lead to a theoretical shortfall of around 16 Mt by 2040."

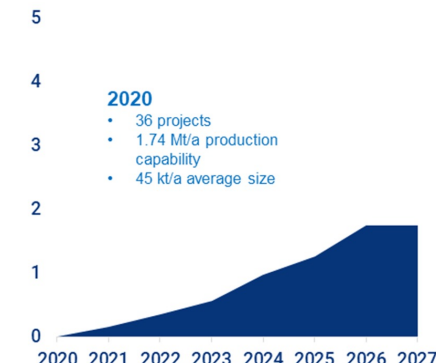
Source: Wood Mackenzie

Copper supply could be constrained by a shortage of advanced projects

Production profile for probable copper mine projects in 2008

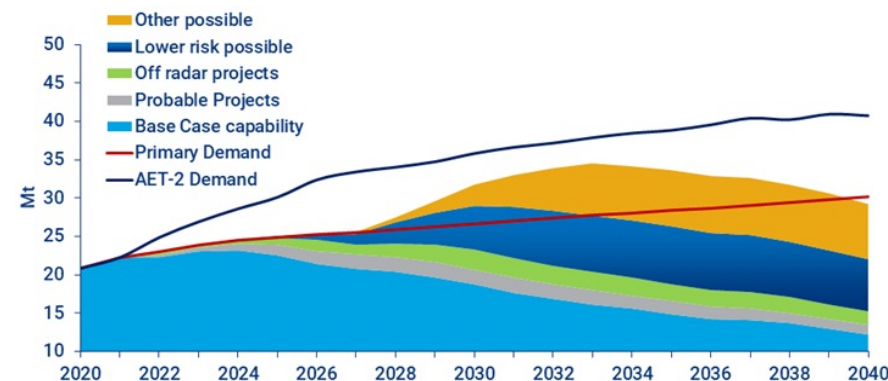


Production profile for probable copper mine projects in 2020



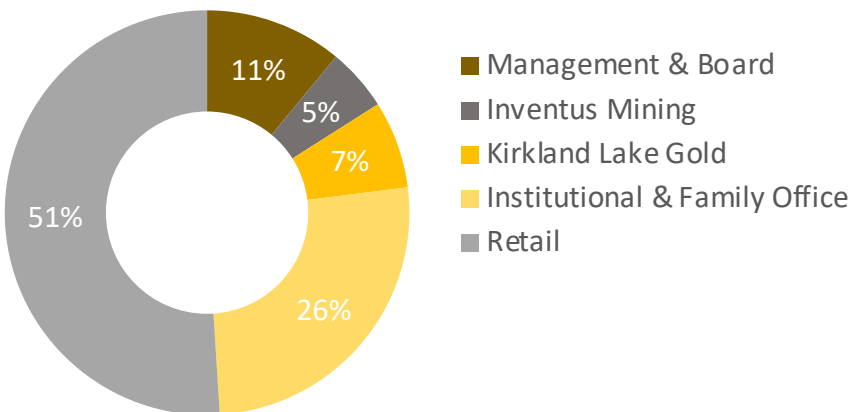
Copper demand growth puts supply elasticity under stress in an accelerated energy transition (AET-2) scenario

Primary copper demand scenarios versus mine supply potential



Share structure

Share structure	
Basic Shares Issued & Outstanding	134,637,106
Warrants	13,052,632
Options	10,775,000
Cash Position	\$1,400,000
Key shareholders	
Kirkland Lake Gold	
Inventus Mining	
Rousseau Asset Management	
Tom Obradovich	President and CEO of Conquest Resources Ltd.
John F Kearney	President and CEO of Buchans Resources Ltd.
Rob McEwen	Chairman and Chief Owner of McEwen Mining
Northfield Capital	
Pat Dicapo	CEO and Founder of PowerOne Capital Markets
Eric Sprott	Founder of Sprott Inc.
Jamie Levy	President and CEO of Generation Mining Ltd.



Stock stats and capitalization

1 year price chart



Representative data provided by TMX Money, up to date as of 6th September 2021.
See <https://money.tmx.com/en/advanced-chart/CQR> for accurate interactive graphics

	52 week high	52 week low	Market cap	Close price (11 Apr 2022)
Conquest Resources Ltd. (XTSX:CQR)	\$0.20	\$0.045	\$6,200,000	\$0.05

Data reported on 11th April 2022 by <https://money.tmx.com/en/quote/CQR>

Board of Directors



Thomas Obradovich

Thomas Obradovich President and CEO

Over 35 years of experience in mining, exploration and development
Key Member behind the Fruta Del Norte deposit which was sold to Kinross for US\$1.2 billion in 2008

Co-founder of Canadian Royalties Inc., and was involved in the discovery and development of the Raglan South Nickel Belt

Developed the Young-Davidson Mine, upgraded and doubled the resource which is now producing 200,000oz Au/year for Alamos Gold Inc.

Director and a member of the Special Committee at Dalradian Resources, which was privatized by Orion Mine Finance for over \$550 million



John F. Kearney

John F. Kearney MBA, CS

Over 40 years of experience in the mining industry and is the current Chairman and CEO of Buchans Resources Ltd.

Current Director/Senior Officer of Labrador Iron Mines Holdings Ltd, Xtierra Inc. and Anglesey Mining Plc.

Director of the Mining Association of Canada and is the immediate Past President of the Northwest Territories and Nunavut Chamber of Mines



Peter Palframan

Peter Palframan CPA, Chair of Audit Committee

Served as an officer of public companies for a period in excess of 25 years.
Former Accountant and Audit Supervisor at a predecessor of Deloitte & Touche provided audit and consulting services to clients in Africa, UK, Europe and Canada.



Terence McKillen

Terence N. McKillen M.A., M.Sc.

Professional geologist with over 50 years of mineral exploration and development experience in Ireland, Europe, Africa, Southeast Asia, as well as North, Central and South America

Current Director of Xtierra Inc., Minco Exploration Plc and Buchans Resources Ltd.



Jamie Levy

Jamie Levy

Over 25 years in financing and management of Canadian mining companies
Current President, CEO and Director of Generation Mining
Former CEO of Pine Point Mining which was acquired by Osisko Metals
Formerly Vice President of Pinetree Capital

Management Team

Thomas Obradovich *President, CEO, Director*

Over 35 years of experience in mining, exploration and development

Key Member behind the Fruta Del Norte deposit which was sold to Kinross for US\$1.2 billion in 2008

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Director and a member of the Special Committee at Dalradian Resources, which was privatized by Orion Mine Finance for over \$550 million.

Kevin Stevens *P. Geo, Chief Geophysicist*

Over 25 years of experience in mineral exploration, contributing to the discovery of 14 mineral deposits in the Sudbury Igneous Complex, the Mid-Continent Rift region, NW Ontario, and gold exploration success in the Abitibi Gold Belt.

Co-recipient of the PDAC's Prospectors of the Year Award 2004, for the discovery and economic significance of the Nickel Rim South deposit, Sudbury and the NWOPA's Bernie Schneider Discovery of The Year Award 2014, for the discovery of the Sunday Lake PGE deposit, Thunder Bay, Ontario.

Co-founder of Transition Metals Corp., a publicly traded, multi-commodity exploration company, and its privately held parent company HTX Minerals Corp, that he co-founded in 2007.

Joerg M. Kleinboeck *P. Geo, Vice President of Exploration*

Over 20 years of experience in mineral exploration where he has managed early through to advanced staged projects within Canada and the United States.

Active in the Temagami Mining Camp since 2000 where he has helped to advance projects (New Age Metal Corp's nearby River Valley PGM Project/Lismer's Ridge Extension Deposit)

Involved with the Golden Rose Gold Mine Property in 2010/2011

Tong Yin *CPA, Chief Financial Officer*

Over 20 years of accounting, finance and management experience in the mining, manufacturing and distribution sectors

Financial Advisor for Generation Mining Limited and Generation PGM Inc

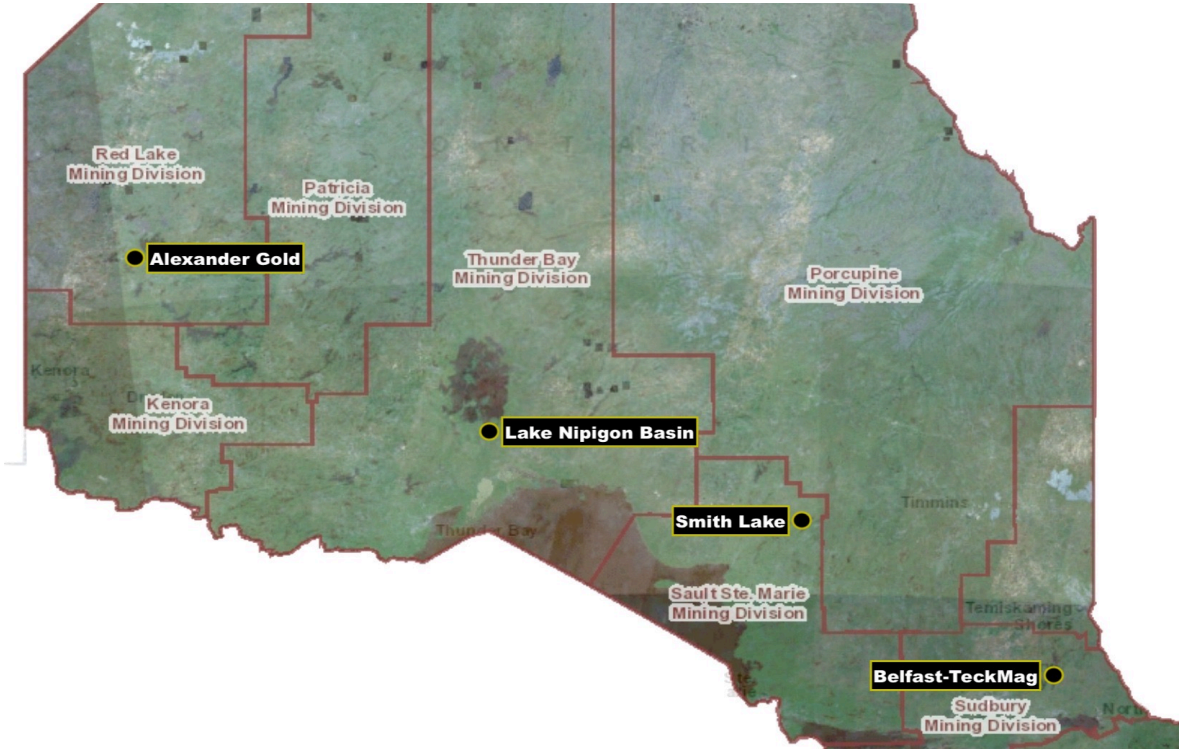
Provided financial management consulting services to several small to large international companies including; TorexGold Resources Inc, RB Energy Inc (formerly Canada Lithium Corp.) and TewooERDC

Janice Malmholt *Corporate Secretary*

Corporate Secretary for Buchans Resources Limited in 2014

Previously served as an Executive Assistant for Labrador Iron Mines Holdings Limited

Conquest's strategically located projects in Ontario



Conquest's Strategy

Explore 100% owned mineral properties through drill testing and field investigation

Using new interpretation and technology to test high potential mineral endowed areas in favorable jurisdictions

Belfast – Teck Mag Project (Emerald Lake, ON)

- High-Grade Copper-Nickel-PGE, VMS and IOCG Project strategically located in Temagami Mining Camp
- Road accessible, in southern portion of prolific Abitibi Greenstone Belt
- Adjacent to former producing Copperfield's mine

Alexander Gold Project (Red Lake, ON)

- High-Grade Gold Exploration project situated adjacent to Evolution Mining's Red Lake Gold Mine (formerly Goldcorp)

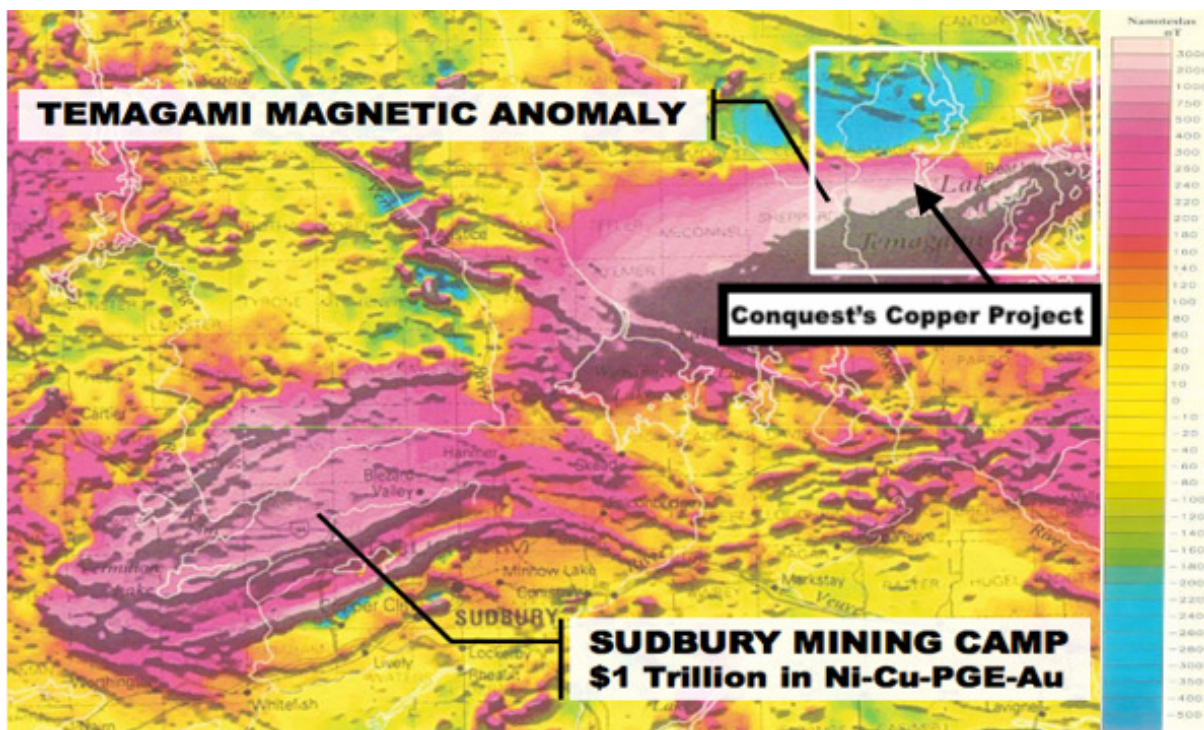
Smith Lake Project (Renabie, ON)

- Situated within the Missinabie-Goudreau greenstone belt
- Property is contiguous with the former international Corona Resources Renabie Gold Mine

Lake Nipigon basin (Black Sturgeon Lake, ON)

- Situated within the Quetico Gneiss Belt
- Targeting High-Grade Uranium deposits in the Lake Nipigon Basin

Belfast-Teck Mag: Temagami Magnetic Anomaly



The Temagami Magnetic Anomaly is considered under-explored for two main reasons:

- A 20-year Land Caution prohibited mining and exploration until the late 1990s
- Favorable Temagami Greenstone Belt is thickly overlain by Nipissing diabase and Huronian-aged sedimentary rocks

Unexplained Temagami Magnetic Anomaly:

- A large magnetic, dense and conductive anomaly that we feel is related to the Sudbury Basin, which is less than 50km away.
- Dr. Norman Keevil Sr. (founder of Teck Resources) figured the Sudbury Impact Crater was responsible for the development of numerous types of deposits within the Temagami Magnetic Anomaly
 - Led to the discovery of Teck's first mine in Canada, known as the Copperfield's Mine which had an extremely rich deposit (28% Cu & over 1 oz PGE's).
- In 2014, our preliminary exploration of the Temagami Magnetic Anomaly discovered a similar-aged Sudbury Offset dyke, the host rock of most Sudbury Ores.
- In the midst of large smelters; Vale – Copper Cliff Complex and Glencore's Sudbury Smelter
- Emerging trend of exploration programs:
 - Inventus Mining's Sudbury 2.0 Project
 - Transition Metal's Aylmer IOCG Project
 - Macdonald Mine's SPJ Gold Project
 - North American Nickel's Post Creek/Halcyon Project

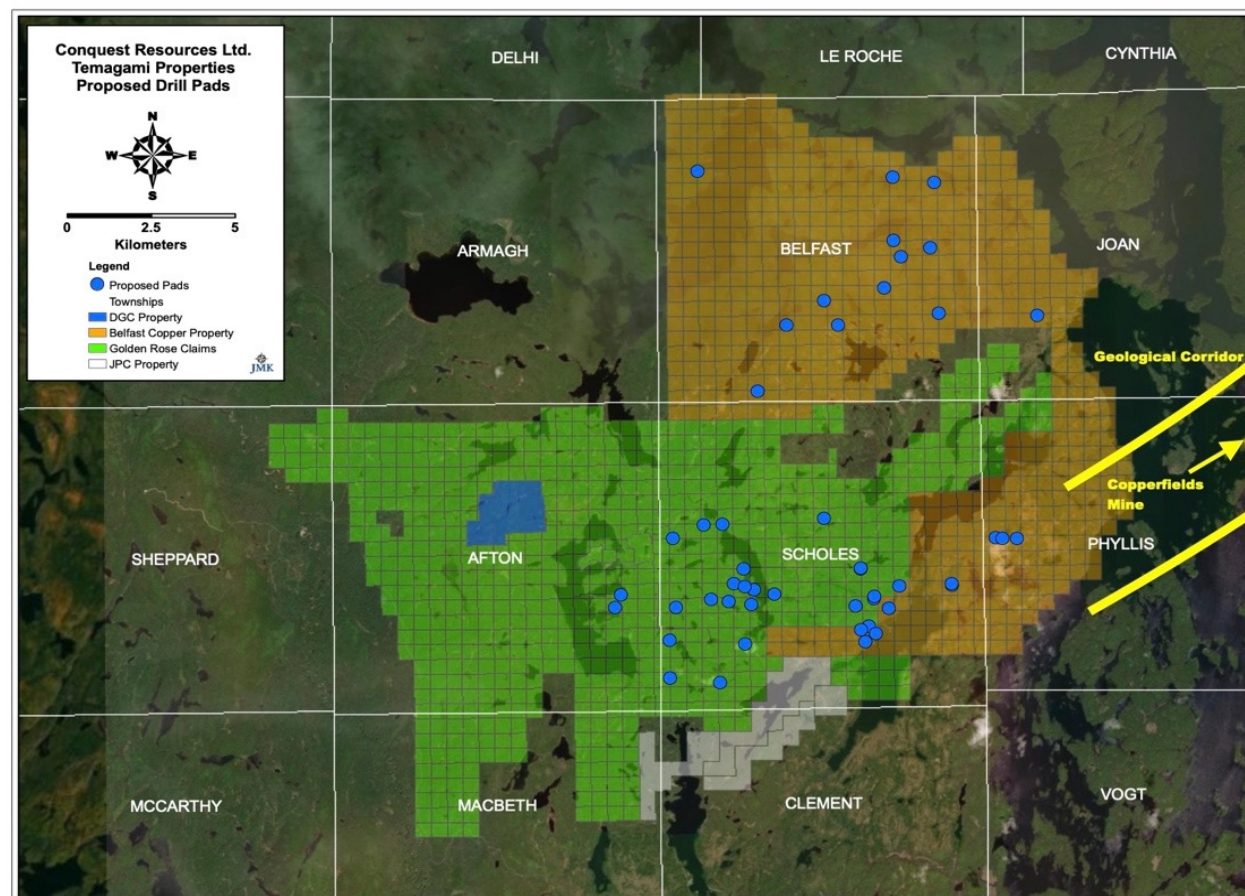
Belfast-Teck Mag: Phase 1 10,000m Drill Program Underway

Overview:

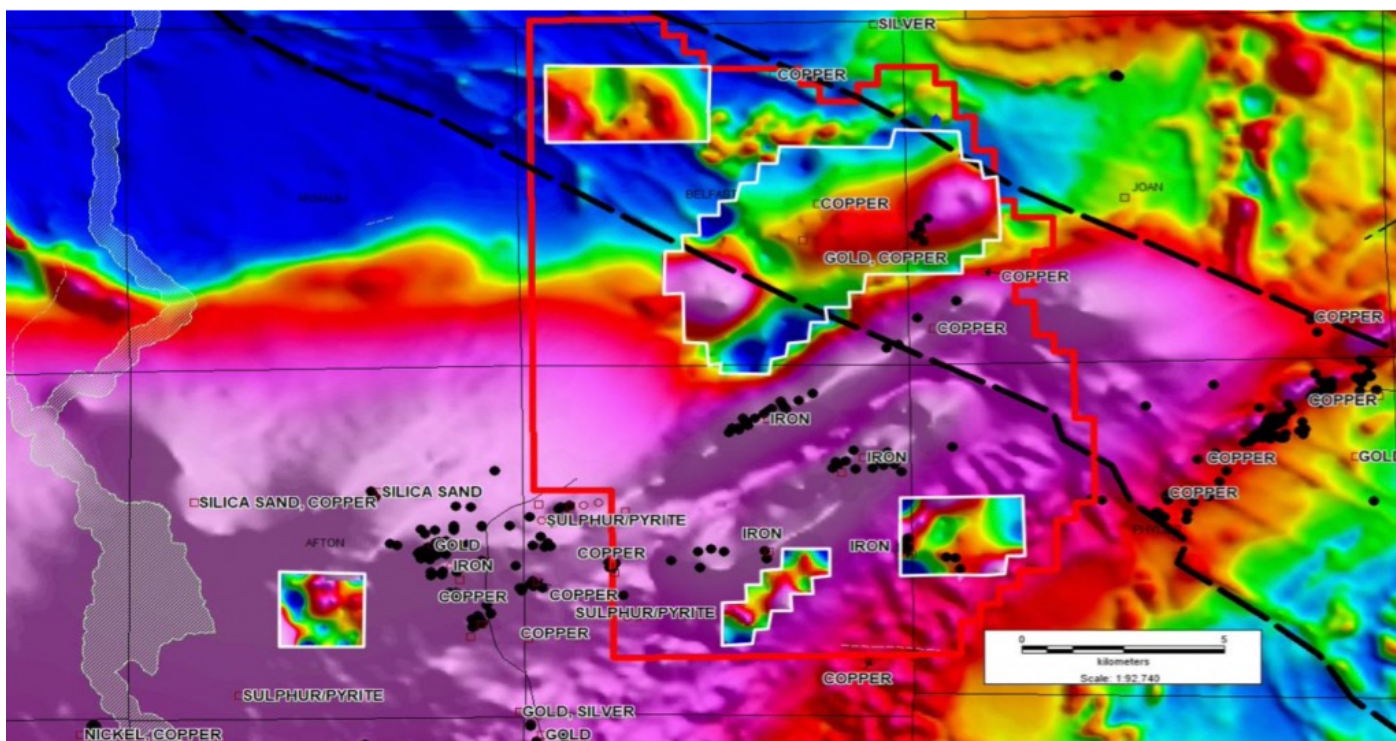
- 350 sq/km land package with 6 townships
- On strike and in the same geological corridor as Teck Resources' past-producing Copperfield's Mine
- Fully-funded 10,000m Phase 1 drill program testing 34 high-priority geophysical targets

Targets:

- Magmatic Nickel-Copper-PGE, VMS Copper, IOCG & Iron Formation-Hosted Gold
- Geophysical anomalies ranging from 0.5 – 1.5 km diameter
- Located in areas of:
 - Known Cu/Au occurrences
 - Anomalous PGE geochemistry lake sediments
 - Underlying structures associated with Olympic Dam-style IOCG deposits



Belfast-Teck Mag: Conductive Zones Identified



Completed geophysics:

- 255-site ground gravity survey
- 2,319 line-km VTEM MAX airborne survey
- 155-line-km Airborne Mobile Magnetotelluric Survey
- Down-hole geophysical EM (BHEM) surveys

Geophysics results

- Magnetic and conductive responses suggest potential deposits including:
 - VMS (Cu)
 - Mafic Intrusive (Cu-Ni-PGE)
 - BIF (Au)
- Potential for IOCG deposit revealed by three discrete coincident magnetic and gravity responses within a large crosscutting structural corridor, accompanied by a copper-gold-hematite occurrence.
- BHEM surveys in the BC21-05 to BC21-11 mineralized corridor detected a widespread area of conductive, sulphide bearing, source rocks within the copper bearing horizon

Belfast-Teck Mag: Phase 1 Exploration Results

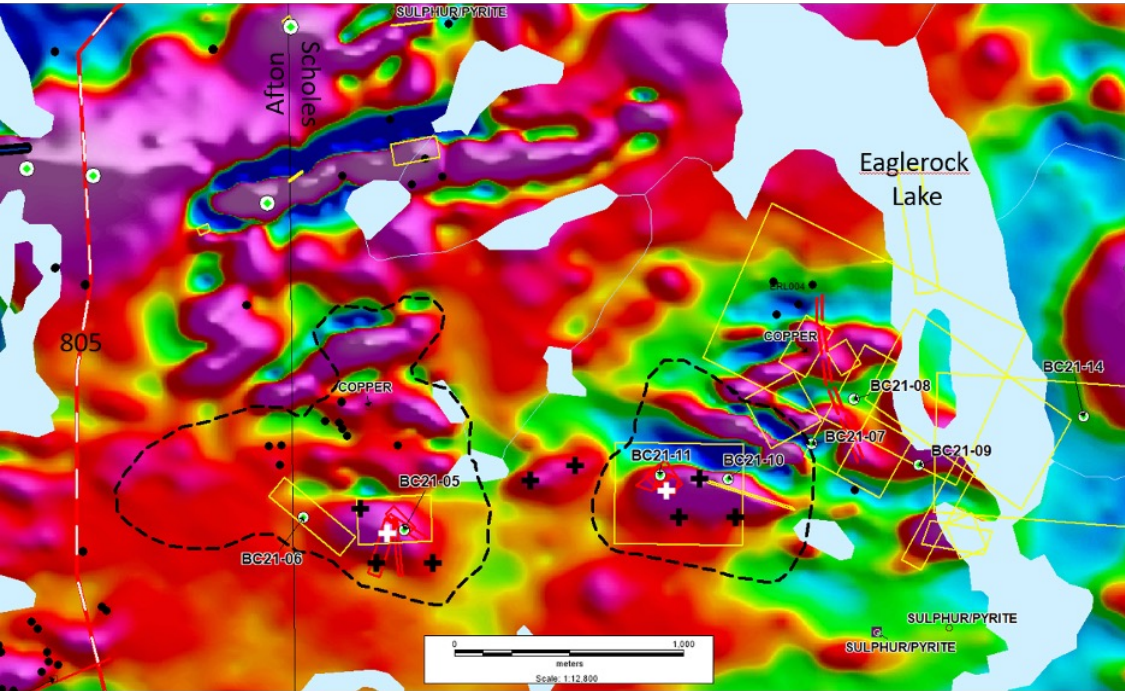


Figure 1 – Magnetic, VTEM (black, yellow), BHEM (red) conductors are outlined within the VTEM conductors

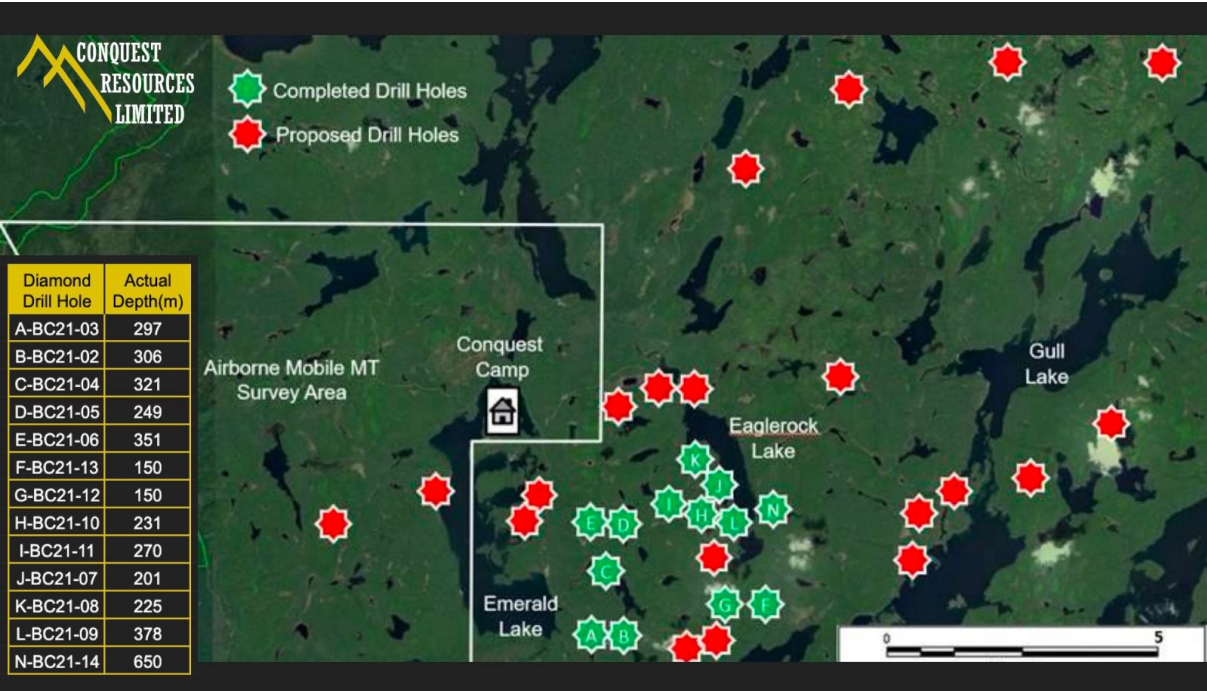


Figure 2 – Completed Drill Holes and Depths

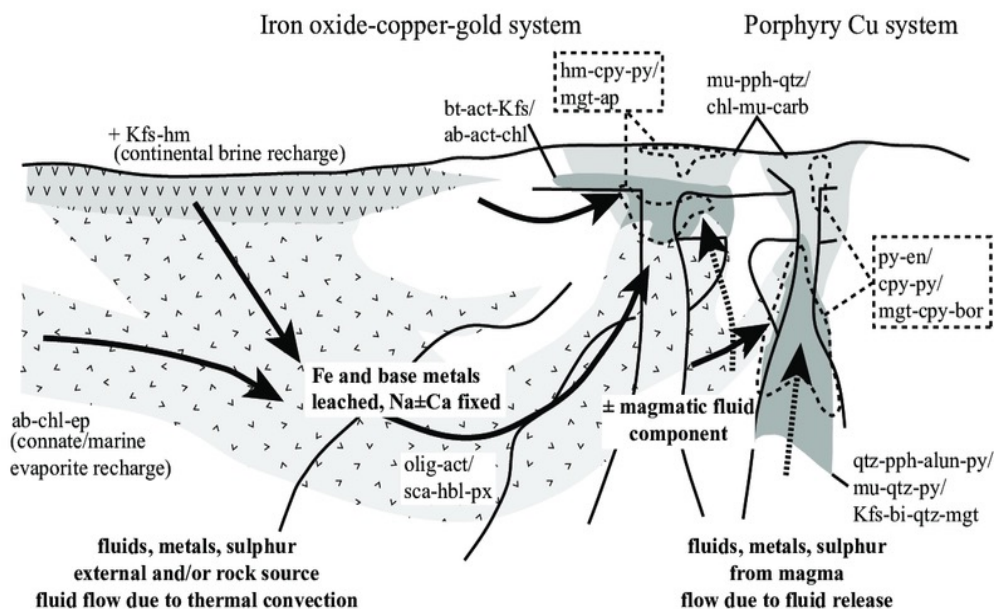
- To date, we have drill-tested 26 of the 34 geophysical targets. A zone of interest ~1km long encountered substantial copper mineralization as well as elevated gold values.
- Drill Holes BC21-05 & BC21-11 intersected the anomalous VMS Copper horizon within the west to east oriented magnetic responses (Figure 1, black dashed lines).
 - Hole BC21-05 – intersected sections of disseminated to semi-massive pyrrhotite, pyrite and chalcopyrite mineralization in the form of disseminations, sulphidic horizons, and breccia units over 26 meters
 - Hole BC21-11 – intersected numerous zones of pyrrhotite, pyrite and chalcopyrite within chlorite-altered metasediments, in the form of sulphidic horizons and disseminations
 - Hole BC21-02 – intersected sections of semi-massive to massive sulphides over a core length of 5 meters
- BHEM surveys were completed on hole BC21-26 on March 30, 2022 and 2 large off-hole conductors were identified centered at 775m and 1000m downhole.
- Therefore, further drill-testing is warranted on the 2 conductors discovered as well as 6 high-priority targets which remain untested.

A possible World-Class IOCG deposit

Soda metamorphism

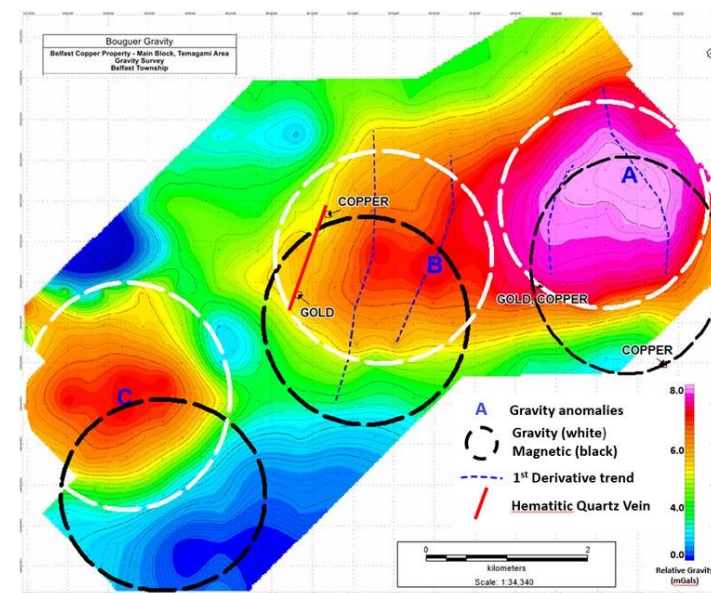
Two possibilities:

- Paleoproterozoic Huronian soda-rich rocks forming an arcuate trend
- Wanapitei aeromagnetic anomaly indicates an intrusive body up to 5 km deep



Structural evidence

- Large hematitic quartz vein found within the Belfast Township reveals strong correlation with gravity 1st derivative trends.
 - This suggests a strong structural component coincident with the central and east gravity/magnetic anomalies.
- Consistent with Olympic Dam style IOCG deposits.



Belfast-Teck Mag: Near-Term Catalysts



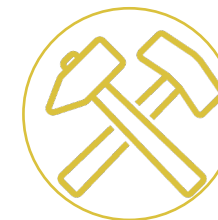
May 2022

**Receive and Interpret Assay
Results on Drill Holes BC21-22
through 26**



June-July 2022

**Drill Testing on 6 Priority High-
Grade Copper, VMS Cu-Ni-PGE
and IOCG targets**



August 2022

**Commence exploration drilling
on newly acquired Lake Nipigon
Basin Project**

Upside Potential

Potential to discover world-class deposits on all targets identified on the Belfast-Teck Mag Property

Strategic Land position at the Belfast-Teck Mag property located on strike with the past-producing Copperfields Mine and 50km Northeast of the Prolific Sudbury Mining Camp

Opportunity to be part of an Emerging Sudbury 2.0 Trend within the Temagami Mining Camp

Optionality of Deposit Types; Magmatic Ni-Cu-PGE's, Iron formation hosted Au, IOCG targets and VMS targets



North America's highest-grade gold camp

Alexander Gold Project: Red Lake, Ontario

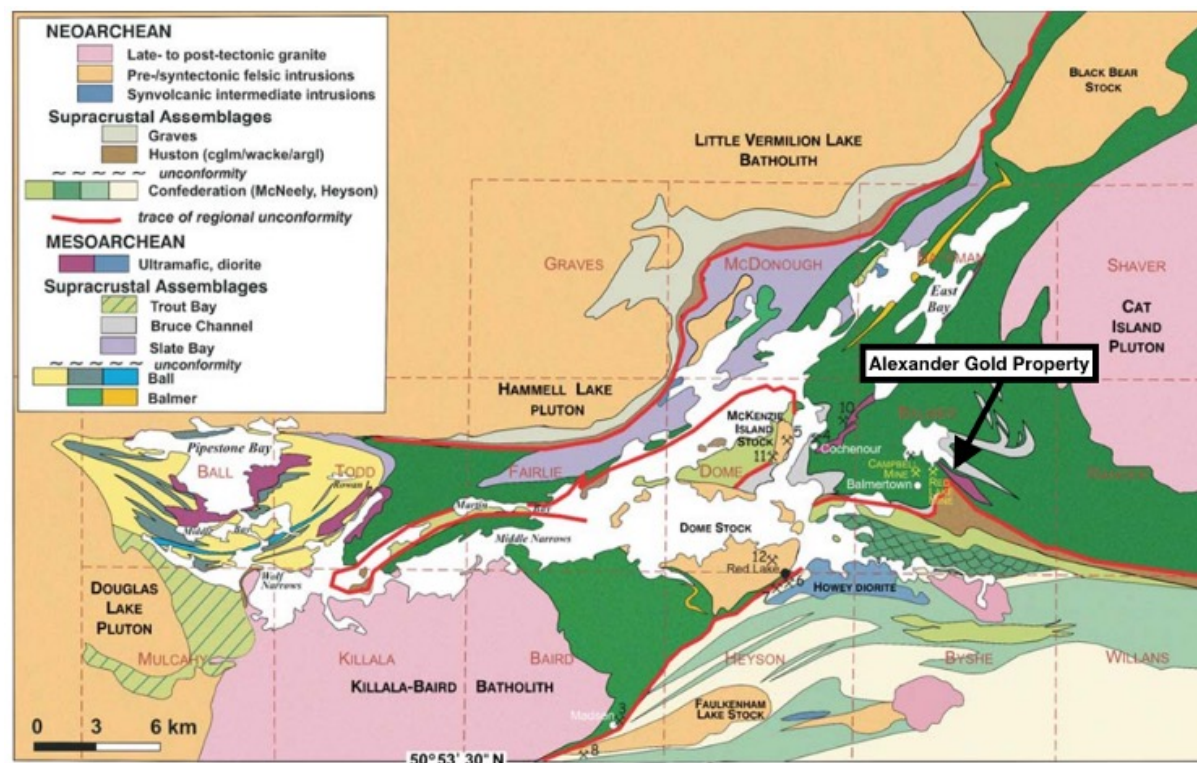
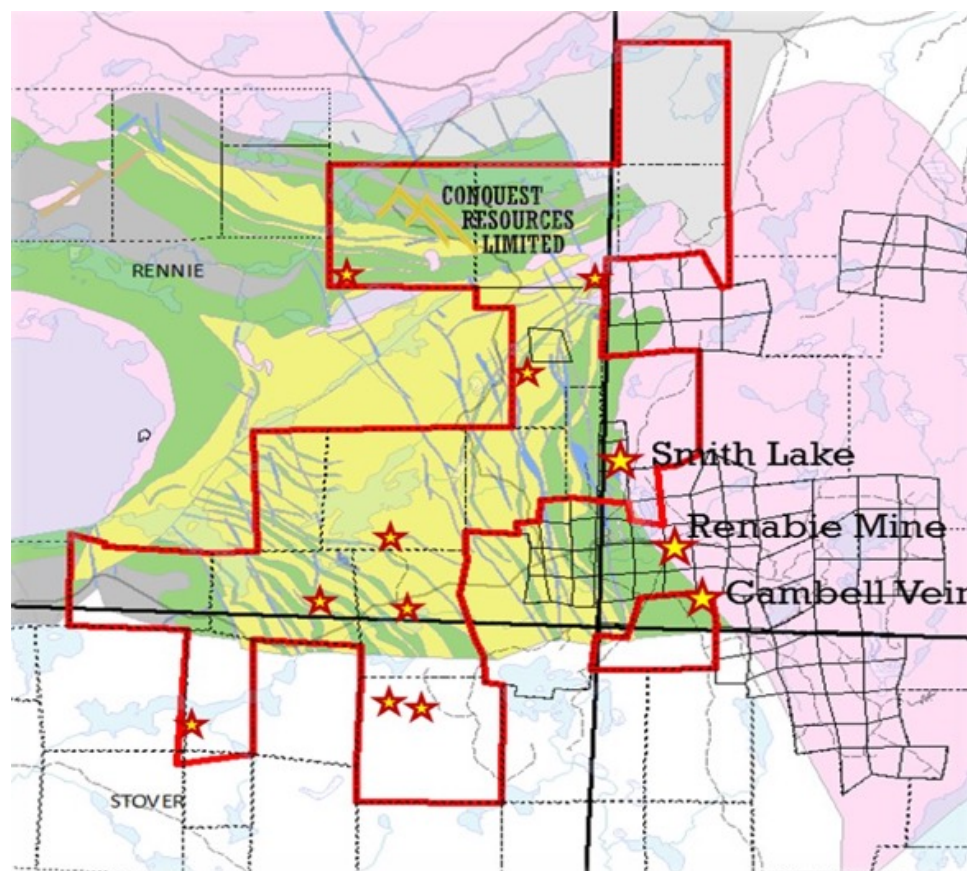


Figure 3. Generalized geology of the Red Lake greenstone belt (after Sanborn-Barrie et al., 2004) and Stott and Corfu (1991), showing location of the currently producing Campbell and Red Lake gold mines (yellow), and past-producing gold mines.

Highlights

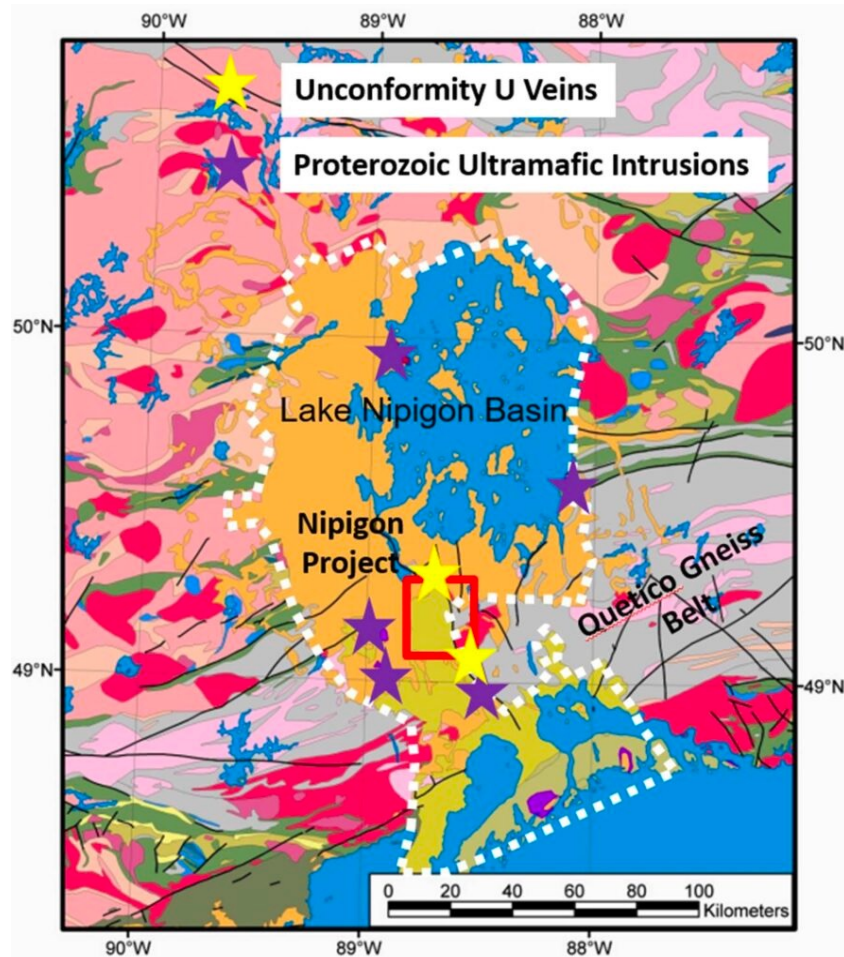
- Situated within 2 KM of >28M ounces of gold from past production and current resources
- Within 400 meters of Goldcorp's Far East Zone gold discovery
- Conquest's target is an extension of the mineralization at the Red Lake mine
 - Red Lake is claimed by Goldcorp to be the richest gold mine in the world
- Stratigraphy essentially untested below 700 meters
 - The richest ore zones at Red Lake exist below 1,300 m
- Recommended work:
 - Property-wide deep drilling program of 20,000 m
 - Down-hole electromagnetic and IP geophysics
 - Acquire 2008 airborne geophysical data collected by Goldcorp

Smith Lake Gold Project: Renabie, Ontario



- 100% interest in 16 contiguous staked mining claims and 6 patented claims, which almost surround the former Renabie and Nudalama gold mines
- Situated within the Missinabie-Goudreau greenstone belt (Wawa Gold Camp)
- Contiguous with the former Corona Resources Renabie gold mine
 - Renabie produced >1.1M oz of gold between 1941 and 1991
- Thirteen mineral occurrences in the claim group, with an additional 17 in the immediate area
- Recommended work:
 - Exploration over the east-west trending lineament areas and geophysical targets from Conquest's EM survey
 - Detailed mapping, sampling and drilling of the Campbell Vein (uncovered in 2016) to fully understand the mineral potential of the showing

Lake Nipigon Basin Project: Black Sturgeon Lake, Ontario



Property Highlights

- Our Property is located south of Black Sturgeon Lake, ON in the Lake Nipigon Basin, which is ~150km from Thunder Bay, ON
- Situated within the Quetico Gneiss Belt, our target is High-Grade Uranium deposits associated with veins, fault at or near the Archean-Proterozoic unconformity and Proterozoic rift mafic intrusive Ni-Cu-PGE deposits in the Lake Nipigon Basin.
- Within the Lake Nipigon Basin the most probable source area for Uranium deposits is the granitoid and associated meta-sedimentary rocks of the Quetico Gneiss Belt.
- The Quetico Gneiss Belt's signature is one of anomalously high uranium background levels, as identified from Ontario Geological Surveu (Scott, 1987), which highlights similarities to the Athabasca Basin and the Sibley Basin geological and structural histories.

Recommended Work:

- Initiate exploration with a proof-of-concept drill program to discover this part of the Nipigon Rift system.

Tom Obradovich, President & CEO
Tobradovich@conquestresources.com
Phone: +1 (416)-985-7140
www.conquestresources.com

55 University Avenue, Suite 1805
Toronto, Ontario, Canada
M5J 2H7

