

CONQUEST RESOURCES LIMITED

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual and Special Meeting of Shareholders (the "**Meeting**") of Conquest Resources Limited (the "**Corporation**" or "**Conquest**") will be held at the offices of the Corporation at 220 Bay Street, 12 Floor, Toronto, on Thursday, June 16, 2016 at 10:30 o'clock in the forenoon (Eastern Daylight Time) for the following purposes:

1. to receive the report of the directors and the financial statements of the Corporation for the financial year ended December 31, 2015, together with the report of the auditors thereon;
2. to elect directors;
3. to appoint auditors for the ensuing year and upon the advice and recommendation of the Audit Committee to authorize the Directors to fix their remuneration;
4. to consider and, if thought advisable, to approve an ordinary resolution, as more particularly set forth in the accompanying Information Circular prepared for the purposes of the Meeting ratifying the Corporation's existing Stock Option Plan; and
5. to transact such further and other business as may properly come before the Meeting or any adjournment thereof.

The Board of Directors has fixed the close of business on May 2, 2016 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and any adjournments thereof.

DATED at Toronto, this May 2, 2016

By Order of the Board of Directors

"John F. Kearney"

JOHN F. KEARNEY
Chairman

NOTES: Shareholders are entitled to vote at the Meeting in person or by proxy. If it is not your intention to be present at the Meeting, please exercise your right to vote by promptly signing, dating and returning the enclosed form of proxy in the envelope provided for that purpose to the Corporation's transfer agent and registrar, TMX Equity Transfer Services, 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1, no later than 10:30 am. (Toronto time) on June 14, 2016.

The accompanying information circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this notice. Also accompanying this notice is a form of proxy and a financial statement and MD&A request form. Any adjournment of the Meeting will be held at a time and place to be specified at the Meeting.

Only holders of common shares of record at the close of business on May 2, 2016 will be entitled to receive notice of and vote at the Meeting. If you are unable to attend the Meeting in person, please complete, sign and date the enclosed form of proxy and return the same in the enclosed return envelope provided for that purpose within the time and to the location set out in the form of proxy accompanying this notice.

As provided under the *Business Corporation Act*, (Ontario) the directors have fixed a record date of May 2, 2016. Accordingly, shareholders registered on the books of the Corporation at the close of business on May 2, 2016 are entitled to Notice of the Meeting.

A copy of the consolidated financial statements of the Corporation for the financial year ended December 31, 2015 will be mailed to shareholders of the Corporation who requested same and are available under the Corporation's profile on SEDAR at www.sedar.com and on the Corporation's website at www.conquestresources.com

If you are a beneficial shareholder and receive these materials through your broker or another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or intermediary.