

PRESS RELEASE

- **CONQUEST ANNOUNCES APPOINTMENT OF PRESIDENT**

Toronto, Ontario – September 11, 2012 | Conquest Resources Limited (TSV-V: “CQR”) is pleased to announce the appointment of Robert Kinloch as President and Chief Executive Officer of Conquest Resources Limited following the retirement of Terence McKillen. Mr. Kinloch has served as a director of Conquest since March 2009.

Mr. Kinloch is a graduate of the University of Saskatchewan (Phil.) and brings an extensive securities background to the position, with extensive experience in resource exploration and development throughout North America, as well as strong public company management credentials.

The Board of Directors wishes to record its gratitude to Terence McKillen for his services to Conquest over the last 12 years in the roles of President and Chief Executive Officer on the occasion of his retirement from those offices. Terence will remain as a director of the Company and will continue to provide technical and strategic advice to Conquest in that role.

Benjamin Batson P. Geo. will continue to act as Vice President, Exploration for Conquest and will be responsible for all of the Company’s exploration programs. Mr. Batson is a graduate of Queen’s University in Geological Engineering and is a Qualified Person for the purposes of National Instrument 43-101.

Commenting on the management changes at Conquest Resources Limited, John Kearney, Chairman of the Board of Directors, asserted that: *“The Board is taking this opportunity to task the new management team to maximize the value of each of the Company’s assets through exploration, development, joint ventures and, if practicable, acquisitions to rejuvenate the company and enhance shareholder value.”*

ABOUT THE COMPANY

Conquest is exploring several gold projects in Ontario. Conquest and Detour Gold Corporation are exploring under joint-venture for structurally-hosted gold mineralization at the Sunday Lake property located along the Sunday Lake Deformation Zone approximately seven kilometers east of Detour Gold’s 15.6 million ounce planned open pit gold mine.

Conquest also owns the Alexander Gold Project located immediately east of Goldcorp Inc.’s Red Lake and Campbell mines in the heart of the Red Lake Gold Camp on the important “Mine Trend” regional structure which is almost completely surrounded by Goldcorp’s land holdings.

In addition, Conquest owns a 54-square kilometer sized contiguous block of land located adjacent to the former Renabie gold mine in northern Ontario.

*This news release may include certain “forward-looking statements”. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization, resources and reserves, exploration results, and future plans and objectives of Conquest, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Conquest’s expectations are exploration risks detailed herein and from time to time in the filings made by Conquest with securities regulators. **Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.***

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