

PRESS RELEASE

- **DRILLING AT THE ALEXANDER GOLD PROPERTY, RED LAKE, ONTARIO**
- **APPOINTMENT OF EXPLORATION MANAGER**

Toronto, Ontario – August 04, 2009 - Conquest Resources Limited (TSX-V: “CQR”) is pleased to announce that it has issued calls for tender for drilling and will commence the first phase of a two-phase drilling programme at its Alexander Gold Project in Red Lake, Ontario in early September.

Phase-I of the planned program will comprise about 4,000 meters of drilling in six holes designed to test targets extending from the Goldcorp Inc. Red Lake Mine boundary area, defined by recent drilling, through the central portion of the Alexander property based on a recently completed detailed property compilation incorporating airborne geophysical data newly acquired from Goldcorp.

In late 2008, Goldcorp drilled four deep holes from their adjacent mine property onto Conquest’s 100%-owned Alexander property. Hole DS641 from this programme intersected the deepest gold mineralization on Conquest’s property at vertical depth of 300 metres returning 14.26 grams per tonne gold over 0.61 metres. Similar sedimentary host rocks intersected in drilling by Conquest in 2004 were found to contain layered massive sulphide horizons approximately 400 metres to the east of the Goldcorp intersection. Gold mineralization potential in this area is open at depth across the length of the Alexander property.

Conquest has identified two types of gold mineralization on the Alexander property characterized by replacement massive sulphides and quartz-carbonate veining within volcanic and sedimentary lithologies. The proposed drilling is planned to test some of these target horizons over a strike length of about 1,800 metres and to vertical depths of approximately 500 metres in the western and south central portions of the Alexander property.

NEW APPOINTMENT

Conquest is pleased to announce the recent appointment of Benjamin Batson, B.Sc. as Exploration Manager. Ben is a graduate in Geological Engineering from Queen’s University, Ontario. He has explored throughout Canada in VMS, mesothermal, porphyry, and structurally-hosted gold deposit types. He was previously Project Geologist for Murgor Resources Inc. and Exploration Geologist for Roca Mines Inc.

QUALIFIED PERSON

Information of a scientific or technical nature contained in this release has been prepared by or under the supervision of Terence N. McKillen, P.Geo., the Chief Executive Officer of the Corporation and a Qualified Person within the meaning of National Instrument 43-101 of the Canadian Securities Administrators.

ABOUT THE COMPANY

Conquest is exploring several gold projects in Ontario. These include the Alexander Gold Project at Red Lake; the Aurora and Sunday Lake properties at Detour Lake; the King Bay Gold Project at Sturgeon Lake (60% interest); and the Smith Lake Gold Project at Missanabie.

There are currently 72,663,830 shares of Conquest issued and outstanding.

This news release may include certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization, resources and reserves, exploration results, and future plans and objectives of Conquest, are forward-looking statements that involve various risks and

uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Conquest's expectations are exploration risks detailed herein and from time to time in the filings made by Conquest with securities regulators.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.

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